



STATE OF CALIFORNIA

FRANCHISE TAX BOARD

1023 P STREET, SACRAMENTO 95814

July 15, 1964

United Radio Amateur Club, Inc.
c/o Shepherd and Shepherd, Attys.
458 South Spring St., Suite 1124
Los Angeles, California 90013

Re: Exemption from Franchise Tax

Gentlemen:

It is the opinion of this office, based upon the evidence presented, that you are exempt from State Franchise Tax under the provisions of Section 23701g of the Revenue and Taxation Code, as it is shown that you are organized and operated exclusively as a social and recreational club.

Accordingly, you will not be required to file franchise tax returns unless you change the character of your organization, the purposes for which you were organized, or your method of operation. You are required to report any such changes immediately to this office in order that their effect upon your exempt status may be determined.

If in any year your gross income exceeds \$25,000, you are required to file an information return on Form 199 on or before the 15th day of the 5th month following the close of your fiscal year. These forms will be mailed to you if you provide us with your current postal address.

If the organization is not yet incorporated or has not yet qualified to do business in California, this approval will expire unless incorporation or qualification is completed within thirty days.

Very truly yours,

James T. Philbin
James T. Philbin
Associate Tax Counsel

JTP:ef
cc: Secretary of State
(c,f,g,i,j,l,m)